

Date: 13th November, 2017

To,
The Manager (CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 508954

Subject: Outcome of Board Meeting held today i.e., 13th November, 2017

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., 13th November, 2017 *inter alia*, considered and approved the following matters;

1. Standalone Un-Audited Financial Results of the Company for the quarter and six months ended on 30th September, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Notice of Postal Ballot along with Explanatory Statement, Postal Ballot Form, E-Voting procedure, etc. to Issue of Non-Convertible Debentures during a period of one year from the date of passing of Special Resolution for an amount upto Rs. 100/- Crores (Rupees One Hundred Crores) Only.

A copy of Standalone Un-Audited Financial Results for the quarter and six months ended on 30th September, 2017 along with Limited Review Report received from the Statutory Auditors of the Company for the said results are enclosed herewith for your records.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

For Finkurve Financial Services Limited



Sunny Parekh
Company Secretary & Compliance Officer

Encl.: As above

FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : 3rd Floor, Bullion House, 115 Tambakatta Lane, Zaveri Bazar, Mumbai 400003.

Tel No: 022-61420022, Email id: finkurvefinancial@gmail.com; Website: www.finkurve.com

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2017

		(Rs. In lakhs except EPS)					
	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART - I							
1	REVENUE FROM OPERATIONS						
	Revenue from operations	314.47	360.38	244.18	674.85	486.52	1035.64
	Other income	2.23	0.75	1.72	2.98	3.57	5.07
	Total Revenue	316.70	361.13	245.90	677.83	490.09	1040.72
2	Expenses						
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employee benefit expense	11.76	10.34	5.52	22.10	9.66	21.37
e)	Finance costs	257.93	288.65	228.31	546.58	452.38	904.58
f)	Depreciation and amortisation expense	0.67	0.51	0.81	1.18	1.61	3.79
g)	Other Expenses						
1	Administrative and General Expenses	5.07	9.18	5.79	14.25	11.37	25.81
2	Payment to Auditors	0.00	0.00	0.00	0.00	0.00	1.50
3	Deferred Revenue Expenses Written Off	0.29	0.29	0.29	0.57	0.57	1.15
4	Miscellaneous Expenses	1.06	0.47	0.82	1.53	0.90	0.00
	Total other expenses	6.42	9.93	6.89	16.35	12.84	28.46
	Total expenses	276.78	309.42	241.53	586.21	476.48	958.20
3	Profit before exceptional and extraordinary items and tax	39.92	51.71	4.37	91.63	13.61	82.52
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	39.92	51.71	4.37	91.63	13.61	82.52
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	39.92	51.71	4.37	91.63	13.61	82.52
8	Tax Expense						
	Current tax	0.00	0.00	0.00	0.00	0.00	15.70
	Short Provision for Earlier Years	0.00	0.00	0.00	0.00	0.00	0.04
	Deferred Tax (Asset) / Liability	0.00	0.00	0.03	0.00	0.03	8.32
	Add: MAT Credit Utilisation / (Entitlement)	0.00	0.00	0.00	0.00	0.00	2.08
	Total tax expenses	0.00	0.00	0.03	0.00	0.03	26.14
9	Net Profit Loss for the period from continuing operations	39.92	51.71	4.34	91.63	13.58	56.38
10	Profit / (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net profit (loss) from continuing operation after tax	39.92	51.71	4.34	91.63	13.58	56.38
13	Profit (loss) for period before minority interest	39.92	51.71	4.34	91.63	13.58	56.38
14	Share of profit (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit (loss) of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit (Loss) for the period	39.92	51.71	4.34	91.63	13.58	56.38
17	Details of equity share capital						
	Paid-up equity share capital	966.00	966.00	966.00	966.00	966.00	966.00
	Face value of equity share capital (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
18	Reserves excluding revaluation reserve	-	-	-	-	-	180.24
19	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.04	0.05	0.00	0.09	0.01	0.06
	Diluted earnings (loss) per share from continuing and discontinued operations	0.04	0.05	0.00	0.09	0.01	0.06

Notes

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 13th November, 2017 and the Statutory Auditors of the Company has carried out the Limited review of the same.
2	The Standalone Accounts have been prepared as per Accounting Standards (AS) issued by the Institute of Chartered Accountants of India.
3	In consideration of prudence as set out in Accounting Standard 22 (AS-22), Deferred tax asset for the quarter ended September 30, 2017 is not recognised.
4	The previous quarter/period/year figures have been regrouped/rearranged wherever necessary to make them comparable.
5	The provisions for taxation shall be made at the end of the year.

Date: 13.11.2017
Place: Mumbai

By order of the Board of Directors
For Finkurve Financial Services Limited

Sachin Kothari
Sachin Kothari
Executive Director
(DIN: 03155884)



Statement of Asset and Liabilities as at 30.09.2017		
(Rs. in Lakhs)		
Particulars	Standalone	
	As on 30.09.2017 Un-Audited	As on 31.03.2017 Audited
Equity and liabilities		
1 Shareholders' funds		
Share capital	966.00	966.00
Reserves and surplus	271.86	180.24
Money received against share warrants	0.00	0.00
Total shareholders' funds	1237.86	1146.24
2 Share application money pending allotment	0.00	0.00
3 Deferred government grants	0.00	0.00
4 Minority interest	0.00	0.00
5 Non-current liabilities		
Long-term borrowings	5306.97	6928.44
Deferred tax liabilities (net)	0.00	0.00
Foreign currency monetary item translation difference liability account	0.00	0.00
Other long-term liabilities	50.00	50.00
Long-term provisions	0.00	0.00
Total non-current liabilities	5356.97	6978.44
6 Current liabilities		
Short-term borrowings	1659.36	522.84
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	16.72	10.59
Other current liabilities	0.24	605.62
Short-term provisions	29.38	29.38
Total current liabilities	1705.69	1168.44
Total equity and liabilities	8300.52	9293.11
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	4.05	3.41
Producing properties	0.00	0.00
Intangible assets	0.09	0.13
Preproducing properties	0.00	0.00
Tangible assets capital work-in-progress	0.00	0.00
Intangible assets under development or work-in-progress	0.00	0.00
Total fixed assets	4.15	3.54
(ii) Non-current investments	996.58	996.58
(v) Deferred tax assets (net)	0.09	0.09
Foreign currency monetary item translation difference asset account	0.00	0.00
(vi) Long-term loans and advances	0.27	0.27
(vii) Other non-current assets	0.57	1.15
Total non-current assets	1001.65	1001.62
2 Current assets		
Current investments	0.00	25.00
Inventories	0.00	0.00
Trade receivables	0.00	0.00
Cash and cash equivalents	0.78	1.13
Bank balance other than cash and cash equivalents	93.54	275.48
Short-term loans and advances	7204.55	7989.88
Other current assets	0.00	0.00
Total current assets	7298.88	8291.49
Total assets	8300.52	9293.11



Limited Review Report

To

Board of Director of Finkurve Financial Services Limited,

We have reviewed the accompanying statement of unaudited financial results of **Finkurve Financial Services Limited** for the quarter and half year ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ladha Singhal and Associates

Chartered Accountants

(FRN: 120241W)

Ajay Singhal

(Ajay Singhal)

Partner

M. No. 104451

Place: - Mumbai

Dated: - 13th November 2017

